

Terms of Business – About our Insurance Services

Definitions

In this Terms of Business Agreement “we”, “us” and “our” means TICORP Limited.

About TICORP Limited

Avanti Travel Insurance is a trading name of TICORP Limited. We are an independent insurance intermediary. We are registered in Gibraltar, Company No.111526 and our registered address is First Floor, Grand Ocean Plaza, Ocean Village, Gibraltar.

Our Regulator

We are licensed and regulated by the Gibraltar Financial Services Commission (“GFSC”) – Reference Number is FSC1238B. We are approved by the Financial Conduct Authority to provide services to the UK, FCA FRN 663617.

Policy Administration

Our policies are administered by our outsourced service provider, Howserv Limited, in the United Kingdom. Howserv Limited is regulated for the administration of insurance policies by the Financial Conduct Authority, FRN 599282. The registered address of Howserv Limited is McGowan House, 10 Waterside, The Lakes, Bedford Road, Northampton, NN4 7XD.

Ownership

TICORP Limited is a wholly owned subsidiary of Staysure Holdings Limited.

Your agreement to these Terms of Business

In seeking insurance through us, you agree to the Terms of Business Agreement. This does not affect your normal statutory rights.

About our service

We are committed to treating you fairly in all our dealings with you now and in the future. You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

About the products we offer

We offer travel insurance from individual insurers as well as a panel of insurers (a list of insurers can be obtained on request).

We also offer a number of additional cover options, including:

- Excess Waiver
- Gadget Cover

The Service we Provide

You will not receive advice or a recommendation from us or our outsourced policy administration provider. We may ask some questions to narrow down the selection of products that we will provide details for. You will then need to make your own choice about how to proceed.

Important Information

It is your responsibility to ensure that you provide us with complete and accurate information when arranging your insurance, during the life of your policy and at the time of renewal. Please take care to answer all of the questions honestly and to the best of your knowledge. If you do not, your policy may be cancelled, or treated as if it never existed, or your claim rejected or not paid in full.

When a policy and related documents (e.g. a Policy Summary and a Demands and Needs statement) are issued you are strongly advised to read them carefully as they form the basis of the cover you have purchased. If you are in doubt over any of the policy terms or conditions, please contact us and we will be happy to explain and clarify any points for you.

To contact a member of the Customer Service team for clarity or to make changes please call 01376 560 800.

Protecting your Data

We collect and maintain personal information to allow our insurers to underwrite and administer the policies that we issue. All personal information is treated with the utmost confidentiality and with appropriate levels of security. We will not keep your information longer than necessary. Your information will be protected from accidental or unauthorised disclosure. We will only reveal your information if it is allowed by law, authorised by you, to prevent fraud or in order that we can liaise with our agents in the administration of this policy.

Insurers share information with each other to aid the prevention of fraudulent claims. In the event of a claim, information is placed on industry registers for analysis. Under the Data Protection Act you have the right of access to your personal records held on our files and we will provide this information should you request it via a Subject Access Request form, for which a fee of £10 will be charged.

To provide better customer service, your calls may be recorded and monitored for quality and compliance purposes.

You should show your summary of cover to anyone insured under the policy. We will only deal with the organiser of the policy with regard to travel insurance, unless we have express permission from the organiser to deal with other parties.

Your Cancellation Rights

You have the right to cancel new or renewed policies within 14 days of purchase or from the date you receive your documents, whichever is later. If the policy is cancelled within 14 days, you will receive a full premium refund less postage charge, administration fee and any transaction fee. Full details are provided in your policy summary. This right is in addition to any other cancellation rights consumers have after expiry of the 14-day period. The above may not apply to Single Trip travel policies.

Quotation Validity

TICORP Limited is unable to guarantee any quote provided after a 30 day period, unless taken up immediately. We reserve the right to pass on any increases to premiums at any time.

Our Administration Charges

We are normally remunerated by commission deducted from the premium but also reserve the right to supplement or replace this with a fee for our services when arranging, amending, renewing and cancelling any insurance policy.

A scale of specific charges is shown below. These fees are in addition to any fees or charges made by the Insurer – please see your policy document for full details. In addition to the above, our commission is not usually refundable. Refunds will be processed within 28 days.

Administration fees applicable:

Class of Insurance Business	New Business	Renewal	Mid Term Adjustment	Postage charge* (non-refundable)
Travel	N/A	N/A	N/A	£1.99

*Postage charged where policy documents are requested by post.

Payment and Payment Charges

The sales process will not be complete until after payment has been made by credit card, debit card or cheque – whether by phone, online or by post. For cheque payments, they must be made payable to TICORP Limited and the policy start date will commence once the cheque has cleared.

Client Money

We act as an agent for the insurer for the collection of premiums and payment of premiums. Your money is held in an Insurer Trust Account, which is managed in accordance with the FCA statutory trust rules.

This means that premiums are treated as being received by the insurer when received in our bank account and any premium refund is treated as received by you when it is actually paid over to you.

Changes to your Underwriter

We reserve the right to engage a new insurance provider for part or all of your policy in the future. Should this happen we will write to inform you of the change, providing details of your new provider as well as any amendments to your policy. Through the purchase or renewal of your policy you consent to the potential transfer of your cover and any personal data held about you being shared with an alternative insurance provider.

If at any point you wish to withdraw your consent to this, please call Avanti Customer Service on 01376 560 800 (Monday to Friday 9am-5pm, Saturday/Sunday Closed).

Claims

We do not process claims for your insurer. If you want to claim on your policy you should contact the Insurer's claims line (details in your policy booklet). You should not take any action, other than seeking emergency assistance, until you have spoken to your insurer.

Complaints

At Avanti, we will do everything possible to ensure that you receive a high standard of service. However, if you are not satisfied with the service received and you wish to register a complaint, please contact us and we will try to resolve it as quickly as possible.

There are a number of ways you can register your complaint:

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| • By telephone: | Customer Services on 01376 560 800 |
| • By e-mail: | complaints@avanti.co.uk |
| • In writing: | The Customer Service Manager
Howserv Limited, McGowan House, Waterside,
The Lakes, Bedford Road,
Northampton, NN4 7XD |

We will always try to resolve the issue within 3 days, but if not, we will undertake a full investigation and keep you informed of our final outcome. You will receive the final response within 40 working days of receipt of your complaint. If you are still not satisfied with the way in which we have handled the complaint, then you have six months to refer the matter to the Financial Ombudsman Service:

The Financial Ombudsman Service

Exchange Tower, Harbour Exchange Square, London, E14 9SR

Tel: 0300 1239 123 or 0800 0234 567

Governing Law and Jurisdiction

This Terms of Business Agreement, and all quotations and policies that we obtain for you are subject to the law of England and Wales and subject to the exclusive jurisdiction of the Courts of England and Wales unless your policy document states otherwise.